

## Risk Legal Notice

1. Transactions with leverage in OTC markets involve a high level of risk. This means that a relatively small movement in the market may have a proportionally large impact in the funds that you have deposited or must deposit as a warranty; this effect can be either advantageous or disadvantageous to your account. You may obtain a total loss of funds and need additional ones to keep your trading position. If at any time the asset of your account is not enough to guarantee your positions, your accounts may be closed.

2. The use of certain orders (for example, stop loss order) designed to limit certain losses, may result ineffective due to prevailing market conditions; the market may disable the execution of these orders. Strategies that use combinations of positions may be as risky as using simple “short” or “long” positions.

3. Suspension or restriction of transactions and price relationships: Market conditions and/or the rules of operation of certain markets (for example, the suspension of transactions in any currency due to price limits, state intervention, or “switches”) may increase the risk of loss, making it difficult or impossible to carry out transactions or settle positions.

4. Operating costs: Before initiating your transactions, upon client’s prior request, Opentrading will provide a clear explanation of all operating costs. These expenses will affect your net profit or increase your losses. These will always be available at your MT5 terminal.

5. Before carrying out transactions in other jurisdictions, it is advisable that you inquire about the relevant rules applicable to those transactions. Local regulatory authorities are not trained to protect your transactions in markets foreign to their jurisdiction or deter foreign rules to the same local authority. You shall consult the details about the compensation options available in your local jurisdiction and in other relevant jurisdictions before starting your transactions.

6. Currency risk. Gains and losses in transactions carried out in foreign currency denominations, in local or foreign jurisdiction, shall be affected to fluctuations in the exchange market when it is necessary to convert the denominated currency used to a different one.

7. While indices and prices are backed up by many worldwide computer systems, this does not guarantee the continuous liquidity of the market. Like any computer system, these components are subject to temporary interruptions and failures, which may eventually prevent you from accessing the markets and performing your transactions, due to market failures or lack of liquidity of the same. Such circumstances are absolutely beyond the reach of Opentrading.

8. If you decide to perform your transactions on an electronic system you will be exposed to risks associated with the computer system, including hardware and software failures. As a consequence, your orders may be wrongly processed or not executed at all. Internet and System Failures:

Opentrading does not control the signal strength, its reception or its course via Internet, the configuration of your system or the reliability of your connection. Opentrading is not responsible for failed communications, distortions, or delays when you carry out your transactions via Internet.

9. As well, any loss or failed profit in the client's account is the responsibility of the client and not of Opentrading, even in those cases where the system, hardware or software failures or errors have contributed to such losses or failed profits. In case these errors are verified, the client acknowledges that it has granted express mandate to Opentrading to proceed with the annulment of said transactions.

10. Trading in OTC financial markets is not convenient to everyone. It is expressly recommended to invest only with funds that represent surpluses and that may be used as risk capital.

11. The client is obliged to keep its passwords protected and secret to ensure that third parties do not access his/her account. Companies will have no liability whatsoever in the event of improper use of the password, even in circumstantial uses.

12. Prices are provided by different suppliers, not by Opentrading, therefore, in case of errors in them, these shall be of their exclusive responsibility.

13. The client has been informed that transactions must always be carried out at market price, therefore, if due to an error in the placement of prices by the suppliers or for other circumstances beyond Opentrading's control, profits or losses are generated, Opentrading shall be entitled to reverse such transactions.

14. The client must periodically review, in its transactional platform, the policy of margins, schedules, costs of rollovers, available instruments and operating costs offered by Opentrading.

15. Risk in transactions with Cryptocurrencies CFDs. Cryptocurrencies are newly created financial instruments where the fundamentals of their intrinsically value differ substantially from the traditional instruments and currencies. Additionally to the foregoing, these constitute extremely volatile products that make them highly risky instruments through which investments may suffer total or partial losses in just seconds.